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( 2016 149 )

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2025	12	
3630		5209
1391		4042
1.59		

1. <http://sc.isc.com.cn>
2. <https://www.investor.org.cn>
3. <http://gdism.gdcm.org.cn>

1. 400-666-0717
2. 020-37853815
- 3.

1. [tjzx@gdcm.org.cn](mailto:tjzx@gdcm.org.cn)
  2. 3
- 21 B3



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3.

4.

5.



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2.

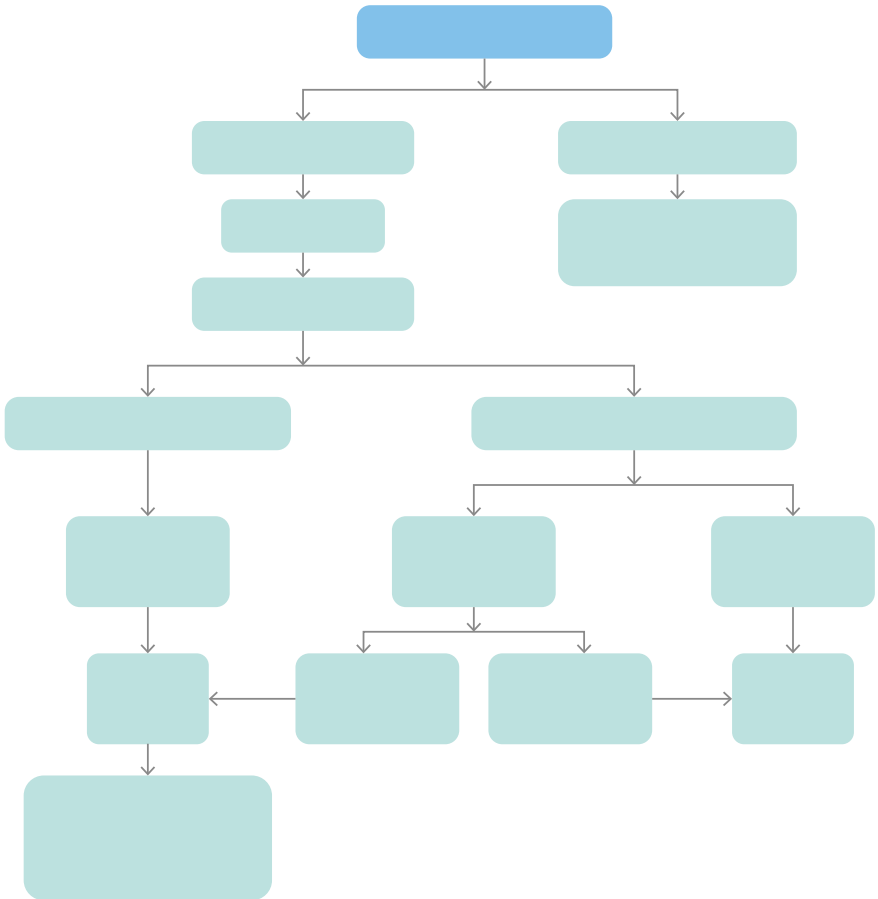
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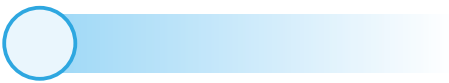
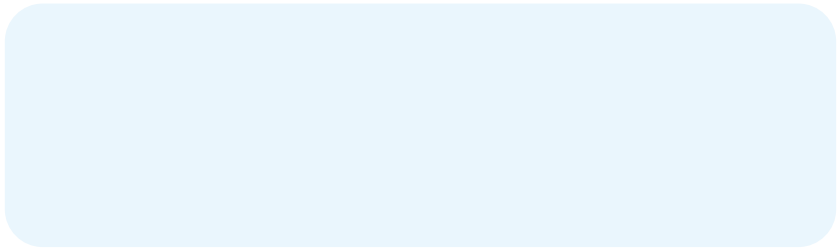
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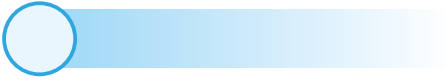
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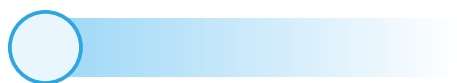
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2023

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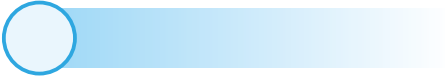


一是关注合同条款与规则变动。

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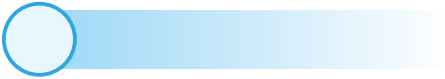
二是合理控制持仓集中度。

三是理解证券公司的风险管理权限。



160%

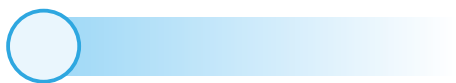
130%



T 16:00

80%

160%



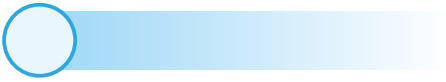
一是深入了解规则。

二是主动获取信息。

三是重视合同细节。



03



B

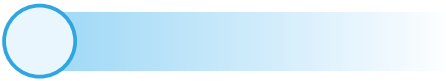
145%

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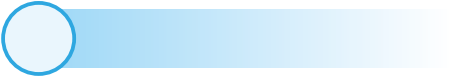
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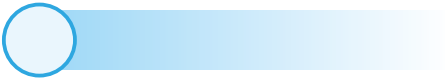


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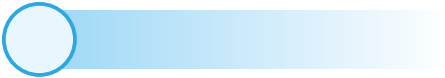
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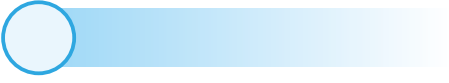
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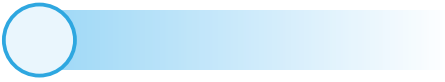
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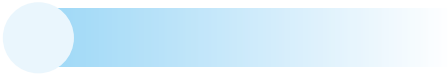
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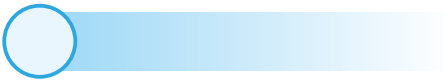
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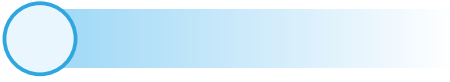
2025 5 A

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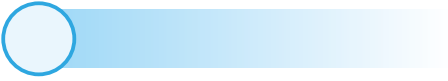
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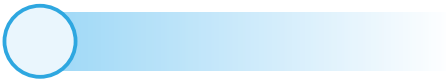
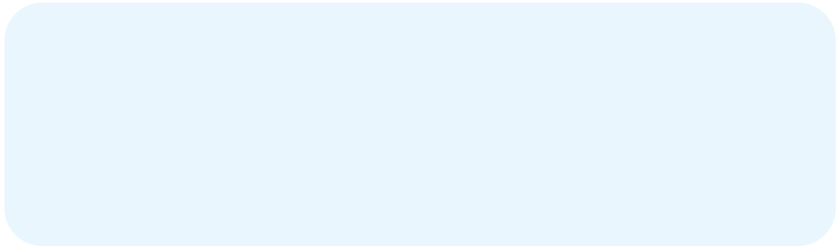
A B

A B

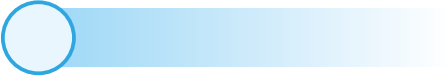
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一是主动向投资者 A 推介风险等级高于其风险

承受能力的产品。

A

C4

R5

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二是存在不当协助投资者 A 进行风险测评的情形。

A

C4

R5

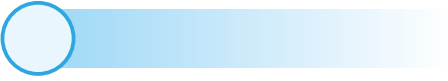
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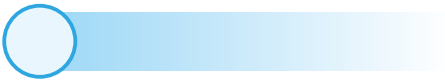
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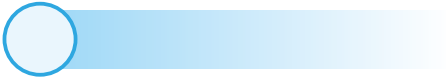
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44



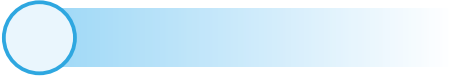
2021 9

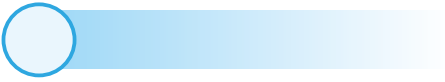
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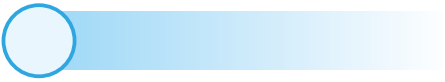
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43

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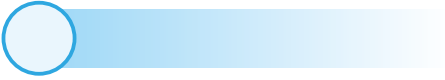
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T+1

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A 2 13 B

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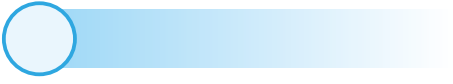
$-5250 - 330 = -5580$

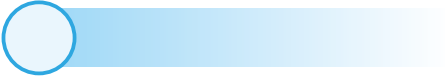
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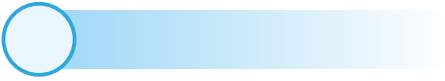
A





A B  
C " "

C  
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C B  
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C A  
8%

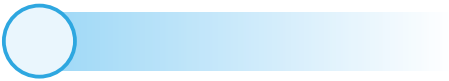
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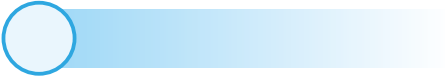
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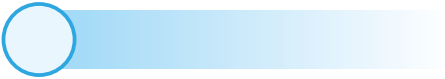
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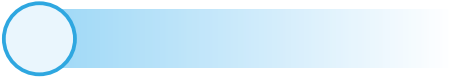
" " T+0 "

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T+2

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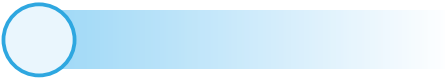


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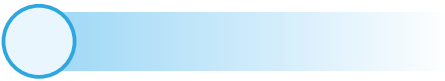
A

20 B 2025 8 26

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A 2021 9

16 2022 3 17

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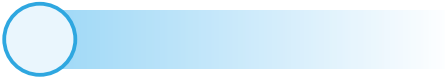
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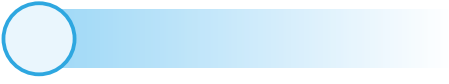
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 78



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 10 "  
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20%

780

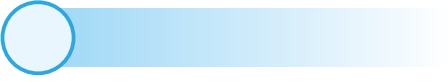
78

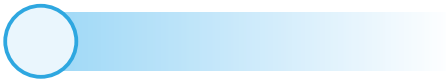
$780 * 20\% * 50\% = 78$

2600

260

$2600 * 20\% * 50\% = 260$

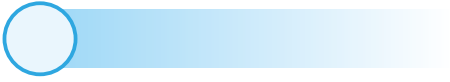




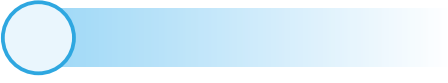
1.22

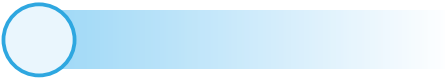
2022 7 5 9:20

A 17

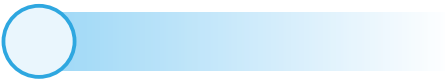


2022 7 5 9:20  
1.22 A 9:25  
9:40  
1.17 9:40 1.22





2022 11 1 9:17  
A 9:23



3.3.1

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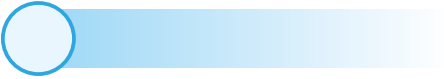
	9:15	9:25	9:30	11:30	13:00
15:00		9:20	9:25	14:57	15:00

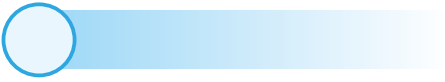
"

9:23

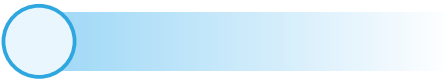
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200 A 2020 2 17  
4.06  
4.088



4.06  
" 4.088

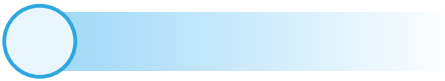
5 5

4.088



" " " "





T+1

2024 7 11

2024 7

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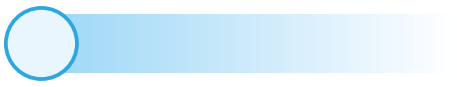
7 12

T+1 7 12

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T+1

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9:15 15:00 15:00

7 11

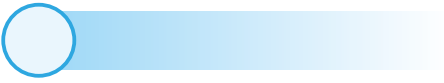
15:40

7 12

7 15

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T+1



15:00



A  
APP

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C



C

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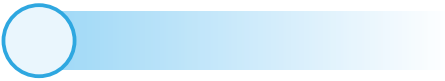


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2022 9 30  
A APP B C 100  
7  
10 11 1.5  
B B



B  
2022  
9 30 15:00 C A  
APP "  
10 10 9 30 "

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2022

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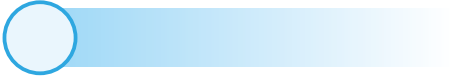
B

APP

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B



3

T 15:00

T T T+1

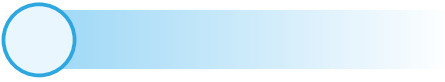
15:00

T+1 T+1

T+2

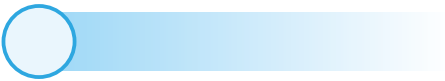
15:00





2021 10 11

" 2022 9 7  
2022 10 11  
9 "



2021 10 11  
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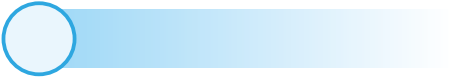
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31 2022 9 6

2022

9 16

2022 10 11



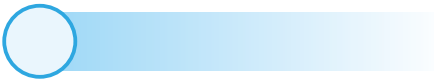
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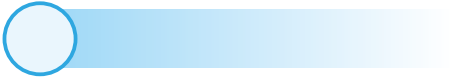
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	2022	11		
QDII	2023	3	16	
QDII				



QDII      3    16  
                 QDII

QDII      T+2

3    16

3    14

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3    16

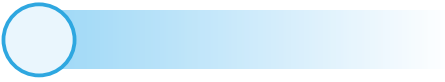
QDII

QDII

QDII

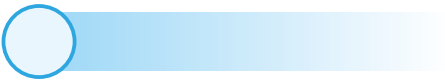
“                    ”





C                    A                    C                    B

2



C                    8                    26                    A                    7                    22

3.6                    B

"                    C                    "                    2025                    6

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2025 6 30

C

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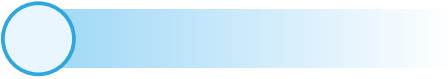
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A 7 22

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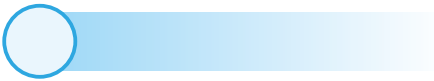
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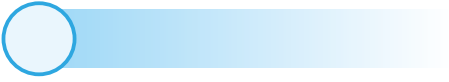
2025 6

30

2025 6 30



		2024	9		
A	B			A	B
		10	9		A
0.78%		B		3.47%	
	A				



A

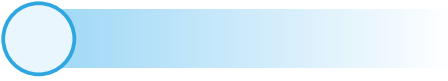
A B 10 9

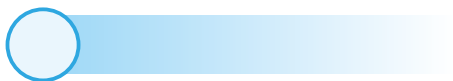
A B

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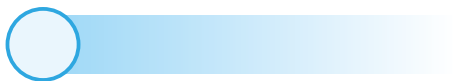
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$$150 - 50 \div 100 = 1$$

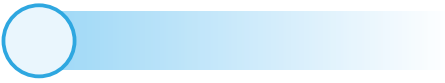
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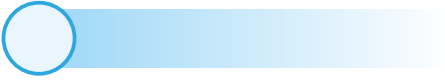
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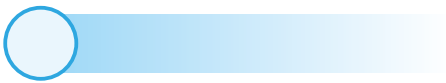
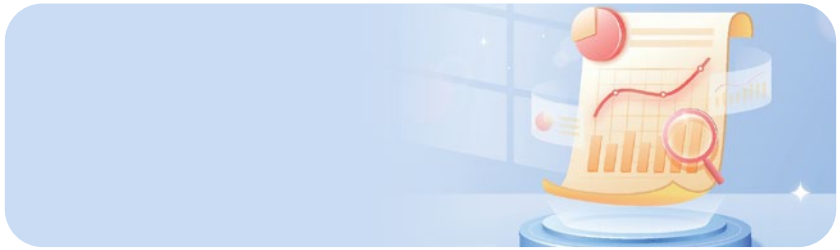
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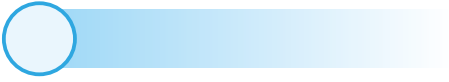




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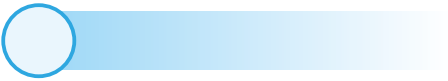
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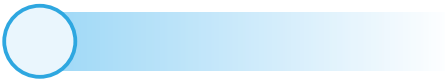
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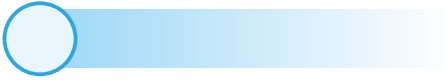
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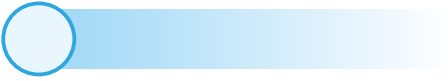
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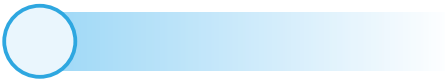
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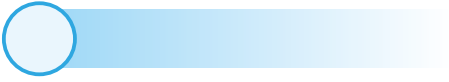
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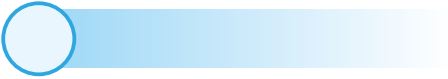
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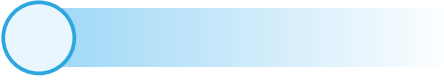
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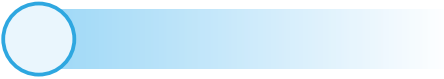


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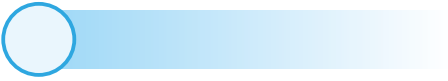
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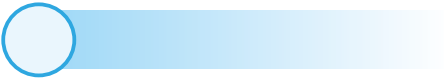


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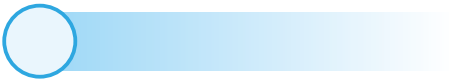
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