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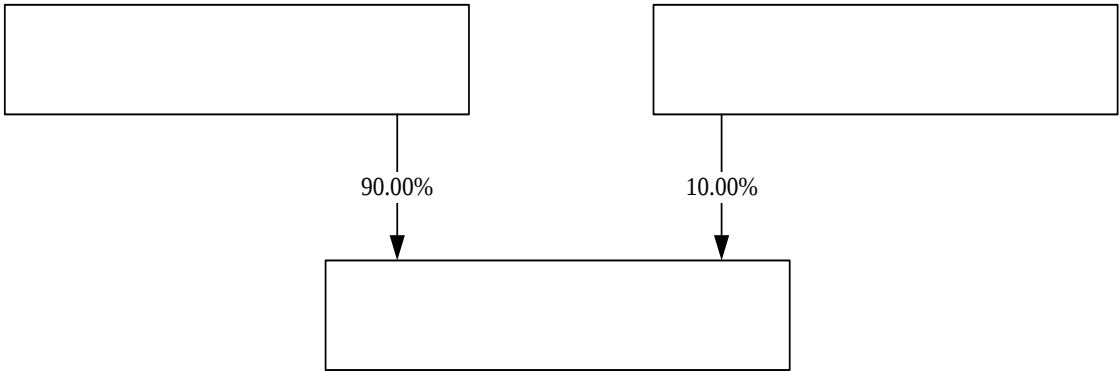
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$$\begin{aligned}
 P_1 &= P_0 - D \\
 P_1 &= P_0 / (1 + N) \\
 P_1 &= (P_0 - D) / (1 + N)
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